

TOR BAY HARBOUR REVENUE ACCOUNTS 2016/17 - BUDGET MONITORING

Expenditure	2016/17 Original Budget £ ,000	2016/17 Current Budget £ ,000	2016/17 Profiled Budget £ ,000	2016/17 Actual to Date £ ,000	2016/17 Projected Outturn £ ,000	Notes
Harbour Employee Costs	557	567	495	497	567	1
Operations and Maintenance :-						
Repairs and Maintenance	229	255	204	233	255	2
Rent/User charges Concessions	23	17	17	18	18	3
Other Operating Costs	473	506	437	468	576	4
Management and Administration :-						
Internal Support Services	162	175	175	177	177	5
External Support Services	42	50	50	57	75	6
Other Administration Costs	83	109	72	48	114	7
Capital Charges	498	498	498	498	498	
Contribution to General Fund - EHO	0	25	25	25	25	8
Contribution to General Fund - Cash Dividend	160	160	0	0	160	
Contribution to General Fund - Asset Rental	447	447	0	0	447	
Revenue Contribution to Capital	0	85	0	0	114	9
Contribution To Reserve	0	95	0	0	95	10
	2,674	2,989	1,973	2,021	3,121	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	540	550	550	568	568	11
Marina Rental	398	429	160	195	429	12
Operating Income :-						
Harbour Dues	139	158	158	164	164	13
Visitor and Slipway	53	53	53	62	62	
Mooring fees	196	192	192	192	192	
Town Dock	297	297	297	297	297	
Torquay Inner Harbour pontoons	251	251	251	251	251	
Fish Tolls	571	700	665	755	780	
Boat and Trailer parking	36	42	42	45	45	14
Recharged Services	73	83	80	68	70	15
Other Income	120	114	109	140	142	14
Contribution from Reserves	0	26	0	0	26	7
Refund of water charges	0	33	33	33	33	16
Interreg grants received	0	62	62	62	62	17
	2,674	2,990	2,652	2,832	3,121	
Operating Surplus /(Deficit)	0	1	679	811	0	

RESERVE FUND			
Opening Balance as at 1st April		719	
Interest Receivable		6	
Net Surplus / (Deficit) from Revenue Account		0	
Contribution to Revenue Account		(26)	7
Contributions from Revenue Account		95	10
Anticipated withdrawals in year		(145)	18
Expected Closing Balance as at 31st March		649	

*Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2016/17 is **£530k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.
Details of the Reserve and a full schedule of capital projects is included at Appendix 2 to the report.*